
MEMORANDUM OF ASSOCIATION

Amana Takaful (Maldives) PLC

MAY 20, 2026

H. Palmayrah, Sosun Magu, Male', Maldives

This revised Memorandum was endorsed

on:.....03/09/2026



NAME

1. The name of the company is ***Amana Takaful (Maldives) PLC.***

REGISTERED OFFICE

2. The registered office of the company shall be at:

***Ground Floor of Palmayrah,
Henveyru,
Sosun Magu,
Male',
Rep of Maldives.***

OBJECTIVES

3. The objectives for which the Company is established are to the extent provided by laws of the Republic of Maldives to:
 - a) Establish and transact every kind of Takaful Insurance business, a concept which embodies shared responsibility and mutual indemnity, including but not limited to Family Takaful (Long-term Insurance) business and General Takaful (General Insurance) business.
 - b) Invest in any kind of business.
 - c) Disburse funds for and on behalf of the participants.
 - d) Establish savings and investment programs.
 - e) Create retirement and long-term contingency funds.
 - f) Act as an investment holding company and in connection therewith to acquire and hold either in the name of the Company or in the nominee or trustee, stocks, debentures, debenture stocks, bonds, notes, obligation and securities issued or guaranteed by the company where so ever incorporated or issued or guaranteed by the Government, Sovereign Ruler, Commissioners, public body or authority or otherwise in any part of the world, as permitted by the laws and regulations of the Republic of Maldives.
 - g) To do any and all such things as may be necessary, incidental, conducive or convenient to the attainment of the above objectives.



LIABILITY

4. The Company is:
- A public limited company.
 - Liability of members is limited to the amount, if any, unpaid on the shares held or agreed to be held by them.

SHARE CAPITAL

5. The authorized capital of the Company shall be MVR 65,000,000 (Maldivian Rufiyaa Sixty-Five Million) divided into 50,000,000 (Fifty Million) ordinary shares of MVR 1.30 (Maldivian Rufiyaa One and Thirty Laari) each.

SHAREHOLDERS

6. The shareholding of the Company's existing shareholders is as follows:

	Name and address	No. of shares	Share %
1.	Amana Takaful PLC No. 660-1/1, Galle Road, Colombo 03, Sri Lanka	11,693,558	55.17%
2.	Expolanka Holdings Ltd 15A, Clifford Avenue, Colombo 03, Sri Lanka	4,817,120	22.73%
3.	A.G. Capital Pvt Ltd H. Palmayrah, Sosun Magu, Male', Maldives	1,863,961	8.79%
4.	Fairfax Holdings Pte Ltd 209, Upper Changi Road, #03-631, Singapore	1,546,127	7.29%
5.	Others	1,276,119	6.02%

SECURITIES

7. The Company may issue different types or classes of securities from time to time, as proposed by the Board of Directors, in compliance with applicable laws and regulations and



approved by the shareholders at an Annual General Meeting or an Extraordinary General Meeting.

REGISTER OF MEMBERS

8. The Company shall maintain a register of its members in accordance with applicable laws. From time to time, the Board of Directors shall give directions on how such register is to be maintained and updated.

SUBSCRIPTION OF FOREIGN SHAREHOLDERS

9. Foreign individuals and entities are permitted to subscribe for shares in the Company, subject to compliance with applicable laws and regulatory requirements.

We, whose names and addresses are set out in this Memorandum, are desirous of being formed into a company in pursuance of this Memorandum, and we adopt this Memorandum of Association of this company.

	Name and Address	No. of shares	Share %	Signature
1.	For and on behalf of: Amana Takaful PLC No. 660-1/1, Galle Road, Colombo 03, Sri Lanka	11,693,558	55.17%	
2.	For and on behalf of: Expolanka Holdings Ltd 15A, Clifford Avenue, Colombo 03, Sri Lanka	4,817,120	22.73%	
3.	For and on behalf of: A.G. Capital Pvt Ltd H. Palmayrah, Sosun Magu, Male', Maldives	1,863,961	8.79%	
4.	For and on behalf of: Fairfax Holdings Pte Ltd 209, Upper Changi Road, #03-631, Singapore	1,546,127	7.29%	



COMPANY SECRETARY:

Name	Registration number:	Address	Signature
For and on behalf of: Vakeelu Chambers LLP	P-0008/2014	M.Karishmavilla/ Male', Maldives	

WITNESSES:

Name	ID Number	Address	Signature
1. Fazeel Mohamed Naeem	A211141	Faandhoo / Dh.Kudahuvadhoo	
2. Moosa Sameeh	A273450	Athireege / AA.Thoddoo	


