

QUARTER THREE REPORT 2026

FROM JULY TO SEPTEMBER 2026

MALDIVES ISLAMIC BANK



Art by Shimha



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MALDIVES ISLAMIC BANK

Maldives Islamic Bank PLC., the first and fully Shariáh compliant bank in the Maldives is a collaboration between Islamic Corporation for the Development of the Private Sector (ICD), the private sector arm of the Islamic Development Bank Group (IsDB) and the Government of Maldives, represented by Ministry of Finance. The parties entered into an agreement on 04th October 2009 with a view to jointly develop and pioneer Islamic Banking services in the Maldives in line with principles of Shariáh. We opened our doors to the public on the 7th of March 2011 with the opening of the main branch in Male', the capital of Maldives and quickly followed suit by expanding into all major population centers of the nation. We have been listed on Maldives Stock Exchange as the only full-fledged Islamic bank in Maldives since November 2019. Today, 20% of our share capital is owned by the general public, in line with our principle of increasing public participation in the Bank's ownership.

Incorporated as a Private Limited Company, MIB was brought to inception with the intention of providing an alternative to the public and businesses who wish to avail themselves to banking transactions and dealings in strict compliance to Islamic banking principles. The primary goal was to offer the people of Maldives the opportunity to be a part of the fast-growing Islamic banking community worldwide. We are an active participant in the development and promotion of a viable Islamic economics and financial system in the Maldives which adheres to the highest ethical standards and values.

We provide full range of Shariáh compliant deposit products and financing solutions catering to the general public, both individuals and businesses. From a humble beginning, we currently provide our services through branch and sales center network of 08 branches, 09 sales centers, 65 ECRMs/ATMs across 16 atolls to meet the growing demand and to facilitate Islamic banking convenience throughout the country. In our continuous efforts to provide better access and convenience to our customers, we have expanded our alternative distribution channels through Automated Teller Machines (ATM) network, Point of Sale (POS) terminals, Kiosk terminals, and via our online banking service, FaisaNet and FaisaMobile. We constantly strive to exceed customers' expectations by proactively developing long-term relationships and through constantly introducing modern banking services.

FINANCIAL KPIs

	Q3 2026	Q2 2026
Net Profit after Tax	MVR 133.00 Million	MVR 111.42 Million
Total Assets	MVR 20.30 Billion	MVR 19.31 Billion
Total Revenue	MVR 296.89 Million	MVR 284.60 Million
Total Operating Expenses before provisions	MVR 119.16 Million	MVR 114.78 Million
Net Impairment Losses on Financial Assets	MVR 0.39 Million	MVR 21.25 Million
Deposits	MVR 17.16 Billion	MVR 16.22 Billion
Net Financing	MVR 9.48 Billion	MVR 9.01 Billion
Capital Adequacy	16.61%	16.22%
Provision Cover	49.20%	48.50%
Earnings per Share	MVR 5.55	MVR 4.65
Net Assets per Share	MVR 70.40	MVR 64.85
Cashflow per Share	MVR 52.22	MVR 42.51

NON-FINANCIAL KPIs

All figures are for that respective quarter only, unless otherwise stated

No. of Internet / Mobile Banking Logins*



Q3 2026

14,500,000 +

Q2 2026

13,530,000+

No. of Internet / Mobile Banking Actions



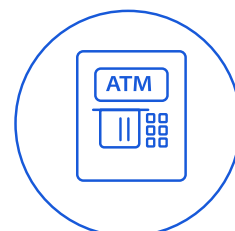
Q3 2026

33,670,000+

Q2 2026

29,950,000+

No. of ATM Transactions



Q3 2026

570,000 +

Q2 2026

521,000 +

No. of POS Transactions



Q3 2026

2,900,000 +

Q2 2026

2,780,000 +

No. of Card Transactions



Q3 2026

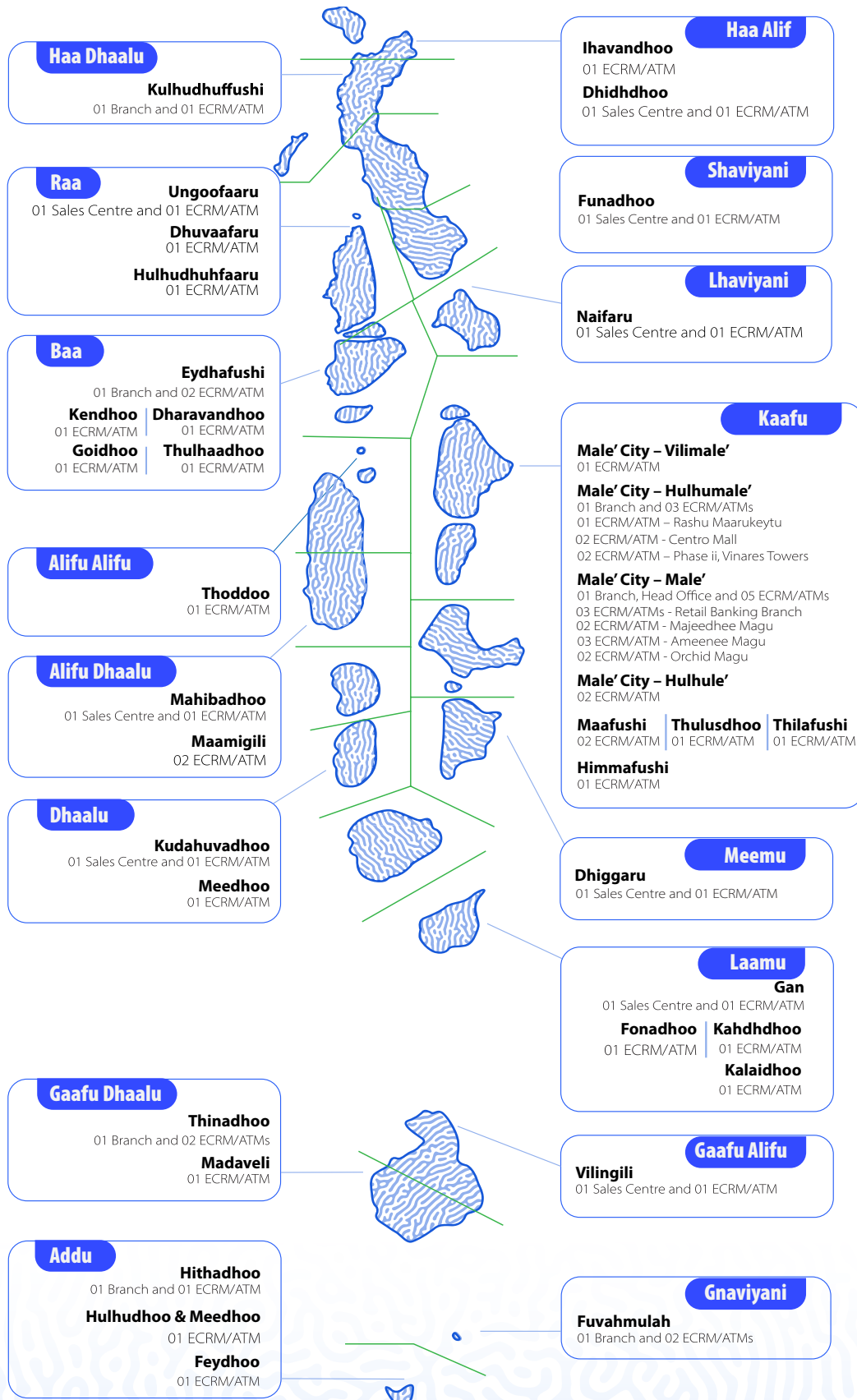
4,010,000 +

Q2 2026

3,720,000 +

* Reporting basis updated to reflect total internet and mobile banking login activity across relevant channels.

PRESENCE ACROSS MALDIVES



SUMMARY

During the third quarter of 2026, the Bank remained focused on advancing its strategic priorities, sustaining business growth, and reinforcing its position within the Maldivian financial sector. Emphasis remained on enhancing customer experience, broadening access to financial services, strengthening digital capabilities, and cultivating enduring stakeholder relationships. These priorities reflect the Bank's commitment to operational excellence, responsible and sustainable business practices, and long-term institutional resilience, while supporting the creation of sustainable value for shareholders, customers, and the wider community.

Total Assets reached MVR 20.30 billion as of 30 September 2026, representing an increase of 5.15% from MVR 19.31 billion at the end of the previous quarter and 35.80% from MVR 14.95 billion at the end of the corresponding quarter of 2025. Net Receivables from Financing Activities increased by 5.22% during the quarter to MVR 9.48 billion, compared with MVR 9.01 billion as at 30 June 2026. On a year-on-year basis, net financing grew by 34.07% from MVR 7.07 billion.

Customer deposits increased to MVR 17.16 billion at the end of Q3 2026, representing growth of 5.77% from MVR 16.22 billion at the end of the previous quarter. Compared with MVR 12.11 billion recorded at the end of Q3 2025, customer deposits increased by 41.62%, reflecting the continued expansion of the Bank's funding base and sustained customer confidence.

Total Revenue for the quarter amounted to MVR 296.89 million, an increase of 4.32% compared with MVR 284.60 million in Q2 2026. On a year-on-year basis, revenue increased by 29.64% from MVR 229.00 million in Q3 2025, supported by growth in both net fund-based income and net fee and commission income. Net Profit increased to MVR 133.00 million, representing quarter-on-quarter growth of 19.37% from MVR 111.42 million recorded for Q2 of 2026. Compared with the MVR 92.39 million reported for Q3 2025, net profit increased by 43.96%. The improvement was supported by higher operating income and a substantial reduction in net impairment losses to MVR 0.39 million.

STATEMENT OF COMPLIANCE

This report has been prepared in accordance with the Capital Market Development Authority's Circular on Minimum Criteria for Periodic Reporting for Listed Companies (MCPR) dated 19th September 2019.

BUSINESS DEVELOPMENTS

NEW BRANCH IN B. EYDHAFUSHI

During the previous quarter, MIB officially inaugurated a full-fledged branch in B. Eydhafushi, marking a significant milestone in the Bank's continued efforts to expand its service network and improve access to comprehensive banking services across the Maldives. The branch was inaugurated by the Minister of Finance, Mr. Hassan Zareer. Established at the site of MIB's former Sales Centre in Eydhafushi, the new branch has enhanced service capabilities to cater to the personal and business banking needs of customers. In addition, the branch is equipped with a 24-hour ATM facility that supports both deposits and withdrawals in Maldivian Rufiyaa (MVR) and US Dollars (USD), offering customers greater convenience, accessibility, and flexibility in managing their everyday banking needs.



LAUNCH OF ATM SERVICES IN BAA ATOLL

As part of MIB's ongoing efforts to enhance banking accessibility across the Maldives, MIB introduced three new 24-hour ATM facilities in B. Atoll during the quarter, located in Kendhoo, Goidhoo, and Thulhaadhoo. The expansion strengthens the Bank's service presence in the atoll, providing local communities with more convenient access to essential banking services.



The new facilities were officially inaugurated at separate ceremonies held on the respective islands. The ceremonies were attended by the Minister of Finance, Mr. Hassan Zareer, representatives of the respective island councils, MIB Deputy Chief Executive Officer (CEO) Mr. Ahmed Riza, and other Bank officials. The ATMs offer round-the-clock access to essential banking transactions, including deposits and withdrawals in Maldivian Rufiyaa (MVR).

LAUNCHED FAISAREMIT

Expanding its digital banking offerings, MIB launched FaisaRemit during the previous quarter, a convenient digital channel for customers to make international money transfers. Available through FaisaNet, the service allows customers to send funds directly to supported bank accounts and eligible digital wallets across 15 international destinations, without the need to visit a branch.

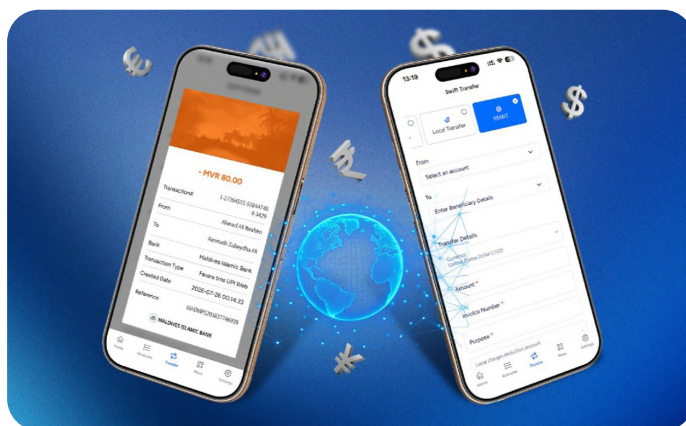
FaisaRemit supports a range of permitted international payments, with transfers ranging from USD 50 to USD 5,000 per transaction, subject to applicable requirements and limits. Most transfers are expected to reach beneficiaries almost instantly or within the same day.

FaisaRemit currently facilitates transfers to Australia, Bangladesh, China, India, Indonesia, Malaysia, Nepal, Pakistan, the Philippines, Singapore, Sri Lanka, Thailand, the United Kingdom, the United States of America, and Vietnam. Through the introduction of FaisaRemit, MIB continues to advance its digital banking capabilities by providing customers with greater convenience, flexibility, and transparency in accessing international remittance services.



ENABLED INDIA-MALDIVES UPI CORRIDOR

MIB supported the implementation of the Maldives Monetary Authority's (MMA) India-Maldives UPI Corridor, representing an important step forward in strengthening cross-border digital payment connectivity between the Maldives and India. The initiative links the Maldives' instant payment system, Favara, with India's Unified Payments Interface (UPI), enabling faster, simpler, and more convenient cross-border fund transfers.



The service currently facilitates person-to-person (P2P) transactions, allowing Maldivian customers to initiate transfers from their MVR accounts, subject to a monthly transaction limit of USD 250 or its equivalent in MVR. Transfers to India are currently permitted for family maintenance and P2P payments to Indian beneficiaries, in accordance with applicable regulations and requirements.

Through this participation, MIB reaffirms its commitment to digital innovation, secure and customer-centric banking solutions, and the development of a more connected and inclusive digital economy in the Maldives.

RECEIVED MMA'S INAUGURAL "EXCELLENCE IN FINANCIAL INCLUSION" AWARD

Last quarter, MIB was awarded the prestigious "Excellence in Financial Inclusion" accolade at the newly introduced Maldives Financial Sector Awards, presented by the Maldives Monetary Authority (MMA) during its 45th anniversary ceremony at Barceló Nasandhura. This inaugural award recognizes MIB's exemplary contributions to modernizing the nation's financial sector and eliminating barriers to banking for underserved communities across the archipelago.



RECEIVED WOMANi LEADERSHIP AWARD FOR CAREER ADVANCEMENT 2026

MIB was honoured with the WOMANi Leadership Award for Career Advancement 2026 by Cambridge IFA, recognising the Bank's commitment to promoting women's professional development and creating opportunities for women to advance their careers, assume leadership roles, and reach their full potential. Further highlighting this achievement, five women leaders from MIB were featured in the prestigious WOMANi Report 2026, acknowledging their leadership, professional accomplishments, and contributions to the financial services industry.



BRAND ENGAGEMENTS

During the quarter, MIB participated in and supported a range of public events, industry forums, professional conferences, and community initiatives to strengthen brand visibility, engage with customers and stakeholders, and promote awareness of its products and services.

MALDIVES FINANCIAL EXPO 2026

Last quarter, MIB participated in the Maldives Financial Expo 2026, organised by the Maldives Monetary Authority (MMA). The expo was held from 2 to 4 July 2026, providing an opportunity to strengthen public understanding of financial services, promote financial inclusion, and raise awareness of digital banking solutions. MIB engaged with visitors through interactive quizzes, with FaisaWear rings awarded to winners. Through its participation, the Bank contributed to the Expo's broader objective of connecting the public with financial service providers and encouraging informed engagement with banking and digital payment solutions.



MALDIVES FOOD CARNIVAL 2026

MIB also participated in the Maldives Food Carnival 2026, held from 15 to 18 July 2026 at Hulhumalé Central Park. The four-day event provided an opportunity to increase public awareness of the Bank's products and services, enhance brand visibility, and engage with the community. Interactive quizzes were conducted for visitors, with FaisaWear rings presented to the winners.



MALDIVES INVESTOR FORUM 2026

MIB participated in the Maldives Investor Forum 2026, held on 21 July 2026, to strengthen its engagement with investors and industry stakeholders and enhance awareness of the Bank's products and services. The forum also provided opportunities for professional networking, relationship building, and business engagement.

MALDIVES PROFESSIONAL SPEAKERS SUMMIT 2026

Last quarter, MIB supported the 3rd Maldives Professional Speakers Summit 2026, held on 11 and 12 July 2026 in Malé. Bringing together professional speakers, business leaders, trainers, and industry professionals, the summit provided a platform for knowledge sharing and professional development.



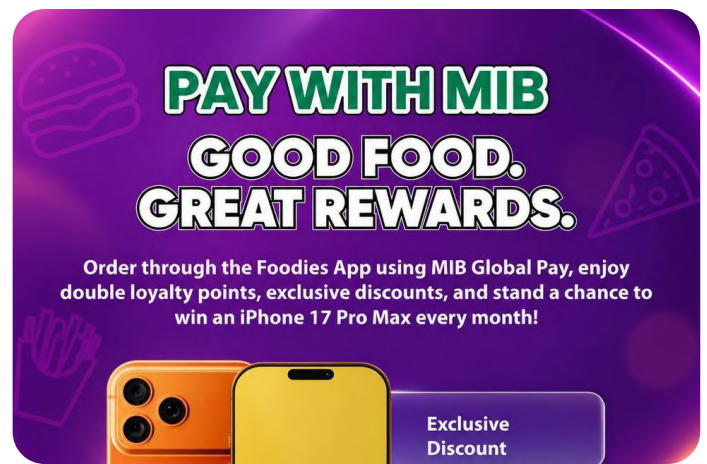
MALDIVES LIVING EXPO 2026

MIB participated in the 14th Maldives Living Expo, held from 6 to 9 August 2026 at Central Park, Hulhumalé. The event provided a platform for the Bank to engage directly with visitors, raise awareness of its banking products and services, and strengthen brand visibility and customer engagement.



PAY WITH MIB – FOODIES CAMPAIGN

MIB partnered with Foodies to launch a promotional campaign running from 10 August to 10 October 2026. In this campaign, exclusive discounts and rewards will be offered to customers who make eligible payments on Foodies App using MIB Cards via MIB Global Pay. The first winner received an iPhone 17 Pro Max, with the second and final winner scheduled to be selected in October 2026.



SUPPORTED DHIVEHI SIFAINGE CLUB

MIB supported Dhivehi Sifainge Club (DSC), one of the Maldives' leading volleyball clubs, during the 2026 volleyball season. The season featured major national competitions, including the VAM Cup, held from 20 to 31 August 2026. Through this support, the Bank reinforced its engagement with national sporting initiatives.

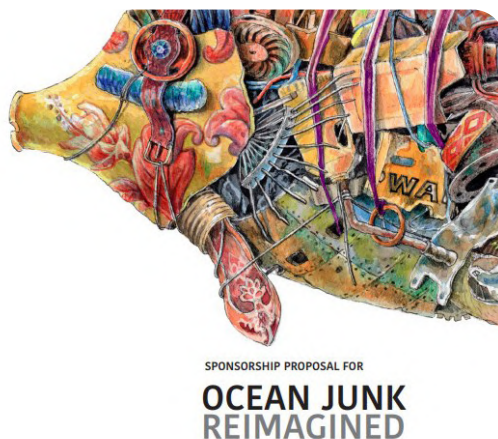


INTERNATIONAL CONFERENCE ON INTELLECTUAL ADVANCEMENT (ICIA) 2026

MIB participated as a Silver Sponsor of the International Conference on Intellectual Advancement (ICIA) 2026, organised by the Islamic University of Maldives. This event was held on 30 and 31 August 2026. The sponsorship supported a platform for education, research, and intellectual exchange, while strengthening the Bank's engagement with the academic community and its support for knowledge development.

OCEAN JUNK: REIMAGINED

Last quarter, MIB also provided sponsorship towards Ocean Junk: Reimagined, a solo exhibition by Afzal Shaafiu held at Gallery350, Malé, from 15 August to 15 September 2026. Through contemporary artworks exploring marine pollution, consumption patterns, and environmental change, the exhibition encouraged public awareness and dialogue on environmental sustainability. The sponsorship reflected the Bank's support for initiatives that use creative platforms to highlight environmental challenges and promote responsible practices.



IFRS FORUM 2026

IFRS Forum 2026, organised by the Institute of Chartered Accountants of the Maldives and held on 29 August 2026 at Shaheed Ali School, Hulhumalé was another event sponsored by MIB during the quarter. The forum brought together professionals from accounting, auditing, finance, and related fields to exchange knowledge and discuss key accounting and auditing standards.

LHAVIYANI TURTLE FESTIVAL 2026

MIB participated as the Main Sponsor of the Lhaviyani Turtle Festival 2026, held on 12 September 2026. The sponsorship supported marine conservation awareness and community development, providing a platform to promote the protection of marine ecosystems and encourage community participation in environmental initiatives. This engagement reinforced the Bank's commitment to environmental sustainability and social responsibility.



6TH MAHRP LEARNING & DEVELOPMENT CONFERENCE 2026

Last quarter, MIB supported 6th MAHRP Learning & Development Conference 2026, held on 5 September 2026 at MNU Business School. The conference brought together human resources and learning and development professionals to explore innovative learning approaches, transformational leadership, and future-ready talent development. The Bank's support reflected its commitment to professional development, knowledge sharing, and initiatives that strengthen organisational and human capital capabilities.

RIVELI 2026

As part of its continued support for education and research, MIB sponsored RIVELI 2026, an academic event organised by postgraduate students at the Islamic University of Maldives. The event was held on 26 September 2026. The event provided postgraduate students with a platform to present their research, exchange ideas, and strengthen their academic and professional capabilities.

INFORMATION SESSIONS & CUSTOMER ONBOARDING ACTIVITIES

During the quarter, various banking day events were held at various island locations and other institutions within the Male' area. These sessions were oriented towards customer onboarding and raising awareness towards banking products available with MIB, including the MIB9 club membership. Account opening sessions were conducted at resort islands, local islands and multiple SOEs located within Male' area.



SHAREHOLDING STRUCTURE

The shareholding structure of the Bank remains unchanged in Q3 of 2026, compared to Q2 of 2026. The current shareholding structure of the Bank is as follows.

Shareholder Name	Q3 – 2026		Q2 – 2026	
	No. of shares	%	No. of shares	%
Islamic Corporation for the Development of the Private Sector (ICD)	7,910,807	33.01%	7,910,807	33.01%
Government of Maldives	6,712,200	28.01%	6,712,200	28.01%
Amana Takaful (Maldives) PLC.	1,924,796	8.03%	1,924,796	8.03%
Maldives Pension Administration Office	2,524,394	10.53%	2,524,394	10.53%
Public Shareholders	4,892,148	20.42%	4,892,148	20.42%
Total	23,964,345	100.00%	23,964,345	100.00%

BOARD AND GOVERNANCE

COMPOSITION OF THE BOARD AND BOARD COMMITTEES

As per the Articles of Association of the Bank, the Board shall not be less than 9 (nine) Directors and shall include at least 4 (four) Nominee Directors, at least 1 (one) Elected Director, at least 2 (two) Independent Directors and at least 2 (two) Executive Directors.

The following are the Directors that served on the Board of the Bank during Quarter 03

Name	Designation	Committee	Date of Appointment / Re-appointment
Mr. Kazi Abu Muhammad Majedur Rahman Independent Director	Chairman & Non-Executive Independent Director	-	28/10/2025
Mr. Nasser Mohammed Al-Thekair Nominee Director – ICD	Non-Executive Director	BRCC, BNRC	30/05/2025
Mr. Rajiv Nandlal Dvivedi Independent Director	Non-Executive Independent Director	BIC, BRCC	28/10/2025
Mr. Moez Baccar Nominee Director - ICD	Non-Executive Director	BAC, BIC	30/05/2025
Mr. Osman Kassim Nominee Director – Amana Takaful	Non-Executive Director	BNRC, BIC	12/12/2025
Aminath Irthiyasha * Nominee Director - MPAO	Non-Executive Director	BAC, BRCC *	27/10/2024 (appointed date) 30/07/2026 (date term ended)
Ms. Mausooma Yoosuf Nominee Director - GoM	Non-Executive Director	BAC, BNRC	23/04/2024
Mr. Ahmed Siraj Nominee Director - GoM	Non-Executive Director	BRCC, BNRC	23/04/2024
Mr. Iyaz Waheed Elected Director	Non-Executive Independent Director	BAC, BIC	27/10/2024
Mr. Mufaddal Idris Khumri Executive Director	Managing Director & CEO	-	01/11/2025
Mr. Ali Wasif Executive Director	CFO, Executive Director	-	27/06/2025

* Ms. Aminath Irthiyasha's term as Nominee Director representing the Pension Office on the Board of MIB ended on 30 July 2026, as notified by the Pension Office. Accordingly, her membership in BAC and BRCC also ended on 30 July 2026.

FREQUENCY OF MEETINGS

	Q3 – 2026	Q2 – 2026
Board of Directors	03 (Three)	04 (Four)
Board Audit Committee (“BAC”)	01 (One)	03 (Three)
Board Risk and Compliance Committee (“BRCC”)	02 (Two)	02 (Two)
Board Nomination and Remuneration Committee (“BNRC”)	02 (Two)	01 (One)
Board Investment Committee (“BIC”)	03 (Three)	02 (Two)

SIGNIFICANT BOARD DECISIONS

- Reviewed and approved the Sustainability Framework of the Bank.
- Reviewed and approved Technology policies.
- Reviewed and approved the Policy on Data Governance and Management.
- Reviewed and approved Privacy Impact Assessment Policy.
- Reviewed and approved the Privacy & Cookies Policy.
- Reviewed and approved the amendments to the Policy manual on Charity.
- Reviewed and approved amendments to Staff Benefit Scheme Policy.
- Reviewed and approved the Bank’s Quarterly Report for the Second Quarter of 2026.
- Reviewed and approved Board Performance Evaluation Report for 2025.
- Approved the renewal of an expatriate employee.
- Shortlisted candidates for the position of Elected Director subject to Fit and Proper approval of MMA.

PENALTIES IMPOSED BY THE REGULATOR

There are no penalties imposed by the regulator during this quarter.

MATERIAL TRANSACTIONS WITH THE DIRECTORS/SUBSTANTIAL SHAREHOLDERS

There are no material transactions beyond the ordinary course of business with directors, significant shareholders or associates during this quarter.

CORPORATE SOCIAL RESPONSIBILITY

During the third quarter of 2026, MIB continued to support community development, youth well-being, and environmental sustainability through targeted sponsorship initiatives.

The Bank sponsored Feena Swimming Academy's 2026 Student Program in HA. Dhidhdhoo, supporting swimming and life-skills training for children aged 10 to 15. The sponsorship provided essential training equipment, jerseys, banners, and certificates to support the programme's activities. Through this initiative, MIB contributed to promoting water safety, building confidence, encouraging physical well-being, and equipping young participants with practical life skills.

The Lhaviyani Turtle Festival 2026 and Ocean Junk: Reimagined, program also helped promote environmental awareness, marine conservation, and community engagement on sustainability. These initiatives provided opportunities to encourage greater awareness of environmental challenges and the importance of protecting marine ecosystems.

Furthermore, the sustainable waste management initiative conducted in R. Fainu was successfully completed last quarter. This initiative was conducted in partnership with Soneva Namoonaa and the Fainu Island Council. The project helped strengthen local waste management systems through a comprehensive seven-day waste audit, development of a customized waste management plan, installation of waste management equipment, and capacity-building programmes for local teams.

Through these initiatives, MIB reaffirmed its commitment to creating positive social and environmental impact by supporting youth development, community well-being, and environmental stewardship, in line with its broader commitment to responsible and sustainable banking.



FINANCIAL HIGHLIGHTS

(All amounts in MVR'000 unless otherwise stated)

July – Sep 2026

Total Revenue	Total Expenses (including provision)	Tax Expenses	Net Profit	Earnings Per Share	Net Assets per Share	Cash Flow per Share
296,887	(119,548)	(44,335)	133,004	5.55	70.40	52.22

Apr – Jun 2026

Total Revenue	Total Expenses (including provision)	Tax Expenses	Net Profit	Earnings Per Share	Net Assets per Share	Cash Flow per Share
284,596	(136,032)	(37,141)	111,423	4.65	64.85	42.51

Jul – Sep 2025

Total Revenue	Total Expenses (including provision)	Tax Expenses	Net Profit	Earnings Per Share	Net Assets per Share	Cash Flow per Share
229,004	(105,814)	(30,798)	92,392	3.86	57.39	56.98

(All amounts in MVR'000 unless otherwise stated)

Q3 2026

Total Assets	Deposits	Net Financing	Capital Adequacy	Provision Cover
20,301,227	17,157,234	9,475,054	16.61%	49.20%

Q2 2026

Total Assets	Deposits	Net Financing	Capital Adequacy	Provision Cover
19,307,777	16,221,331	9,005,115	16.22%	48.50%

30 Sep 2025

Total Assets	Deposits	Net Financing	Capital Adequacy	Provision Cover
14,949,586	12,114,876	7,067,153	15.74%	49.50%

FINANCIAL STATEMENTS

Income Statement (Unaudited) - Quarter ended 30 September 2026

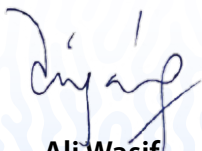
(All amounts in MVR'000 unless otherwise stated)

	Jul – Sep 2026	Apr – June 2026	Jul – Sep 2025
Gross Income			
Income from Financing and Similar Income	323,070	309,879	243,070
Profit Paid on Customer Accounts and Similar Charges	(76,284)	(68,912)	(53,490)
Net Fund based Income	246,786	240,967	189,580
Fee and Commission Income	69,077	63,230	58,518
Fee and Commission Expense	(18,819)	(19,732)	(19,244)
Net Fee and Commission Income	50,258	43,498	39,274
Other Operating Income	(157)	131	150
Total Operating Income	296,887	284,596	229,004
Loss on Fair Valuation of Financial Instruments Mandatorily Measured at FVTPL	-	-	-
Personnel Expenses	(64,304)	(63,415)	(47,636)
General and Administrative Expenses	(38,667)	(35,494)	(29,883)
Depreciation and Amortization	(16,187)	(15,869)	(12,517)
Total Operating Expenses excluding Provision	(119,158)	(114,778)	(90,036)
Operating Profit (Profit before Provisions)	177,729	169,818	138,968
Net Impairment Losses on Financial Assets	(390)	(21,254)	(15,778)
Profit / (Loss) Before Tax	177,339	148,564	123,190
Income Tax Expense	(44,335)	(37,141)	(30,798)
Net Profit	133,004	111,423	92,392
Basic Earnings Per Share	5.55	4.65	3.86

Statement of Financial Position (Unaudited) – As at 30 September 2026

(All amounts in MVR'000 unless otherwise stated)

	30-Sep-26	30-Jun-26	30-Sep-25
Assets			
Cash, Short Term Funds & Balances with MMA	1,251,358	1,018,120	1,364,754
Minimum Reserve Requirement with MMA	1,610,448	1,373,119	1,028,437
Investments in Equity Securities	111,350	111,350	127,000
Investments in Other Financial Instruments	7,131,673	7,087,356	4,747,402
Net Receivables from Financing Activities	9,475,054	9,005,115	7,067,153
Property, Plant and Equipment	195,050	186,179	238,156
Right-of-Use Assets	234,306	231,537	133,765
Other Assets	291,988	295,001	242,919
Total Assets	20,301,227	19,307,777	14,949,586
Liabilities			
Customers' Accounts	17,157,234	16,221,331	12,114,876
Lease Liabilities	123,879	118,446	105,403
Other liabilities	1,332,970	1,413,860	1,354,085
Total Liabilities	18,614,083	17,753,637	13,574,364
Equity			
Share Capital	388,752	388,752	388,752
Retained Earnings	1,095,278	967,126	776,470
Statutory Reserve	150,000	150,000	150,000
Other Reserves	53,114	48,262	59,999
Total Equity	1,687,144	1,554,140	1,375,222
Total Liabilities and Equity	20,301,227	19,307,777	14,949,586


Ali Wasif
 Chief Financial Officer


Mufaddal Idris Khumri
 MD & CEO


Iyaz Waheed
 Chairman / BAC

Statement of changes in Equity (Unaudited) - Quarter ended 30 September 2026

(All amounts in MVR'000 unless otherwise stated)

	Share Capital	Retained Earnings	Statutory Reserve	Other Reserves	Total Equity
Balance as at 31 Dec 2025	388,752	866,912	150,000	53,200	1,458,864
Net profit for the quarter	-	113,500	-	-	113,500
Dividends to equity holders	-	-	-	-	-
Transferred to reserves	-	-	-	-	-
Transferred to Non-Distributable Capital Reserve	-	4,547	-	(4,547)	-
Balance as at 31 March 2026	388,752	984,959	150,000	48,654	1,572,364
Net profit for the quarter	-	111,423	-	-	111,423
Dividends to equity holders	-	(129,647)	-	-	(129,647)
Transferred to reserves	-	-	-	-	-
Transferred to Non-Distributable Capital Reserve	-	391	-	(391)	-
Balance as at 30 June 2026	388,752	967,126	150,000	48,262	1,554,140
Net profit for the quarter	-	133,004	-	-	133,004
Dividends to equity holders	-	-	-	-	-
Transferred to reserves	-	-	-	-	-
Transferred to Non-Distributable Capital Reserve	-	(4,852)	-	4,852	-
Balance as at 30 September 2026	388,752	1,095,278	150,000	53,114	1,687,144

Statement of Cash Flows (Unaudited) - Quarter ended 30 September 2026

(All amounts in MVR'000 unless otherwise stated)

	Jul – Sep 2026	Apr – Jun 2026	Jul – Sep 2025
Cash Flows from Operating Activities	133,501	129,070	111,149
Changes in Operating Assets and Liabilities	345,663	219,082	850,241
Cash Flows from Investing Activities	(246,290)	(838,706)	(1,044,640)
Cash Flows from Financing Activities	(10)	(129,064)	(2,245)
Net increase/ (used) in Cash and Cash Equivalents	232,864	(619,618)	(85,495)
Cash and Cash Equivalents at beginning of the period	1,018,634	1,638,252	1,450,912
Cash and Cash Equivalents at end of the period	1,251,498	1,018,634	1,365,417

INVESTOR INFORMATION

Highest Traded Price	MVR 125.25
Lowest Traded Price	MVR 96.00
Last Traded Price	MVR 117.99 (on 30th Sep 2026)
Weighted Average Traded Price	MVR 113.59
Number of Securities Traded	6,846
Number of Trades	274
Value of Securities Traded	MVR 777,621.40
Market Capitalization	MVR 2,722,109,948.55
Dividend Yield *	4.76%
Price Earnings Ratio *	5.70
Total No. of Shareholders at the end of Quarter	16,389

* annualised

SHARIÁH COMPLIANCE REVIEW

Maldives Islamic Bank PLC. is the only full-fledged Shariáh compliant bank in the Maldives. The business of the Bank remains Shariáh compliant as per the regulation on Shariáh Screening of Equity Securities of Capital Market Development Authority since its inception. The level of Shariáh compliance during the quarter remains unchanged compared to Q2 of 2026.

EXTERNAL AUDITOR'S LIMITED REVIEW

The financials stated above are management accounts (unaudited) and are subject to changes after full year audit by the External Auditor.

